

DBOR Movie Futures from Cantor Exchange represent a new way for movie industry professionals to address the financial challenges of the film business and for investors to participate in the opportunities of box office performance.



Cantor Fitzgerald's Cantor Exchange Announces the Beginning of DBOR Movie Futures Trading

Cantor Exchange is pleased to announce that it expects to receive final approval of the exchange's market and clearinghouse applications from the Commodity Futures Trading Commission by Tuesday, April 20, 2010, and will commence trading of Domestic Box Office Receipt (DBOR) Movie Futures contracts shortly thereafter.

With real-time quotes and 24-hour trading, DBOR contracts on the Cantor Exchange will give film finance professionals, traders and investors the opportunity to trade contracts indexed to a film's box office performance.

Film titles will be offered as DBOR contracts approximately six months before the movie concerned is released, and every week one or more new contracts will be introduced for trading through a preliminary auction that is open to all Cantor Exchange participants. Once the auction is completed, trading begins and continues until four weeks after the movie's release.

"We are pleased to bring DBOR Movie Futures contracts to the market as Cantor Exchange's first innovative product offering. The number of people who visit movie theaters each year and form opinions about a film's success is in the tens of millions. We believe that's the reason the public response to this product has been very positive and we look forward to the start of trading," said Richard Jaycobs, president of Cantor Exchange.

"With the launch of Cantor Exchange's DBOR Movie Futures contract trading, market participants, including movie distributors, exhibitors, producers, and investment entities will have an unprecedented public market to create liquidity and hedge their daily business activities. The Cantor Exchange will provide a new component into the film finance formula to combat the uncertainties of the home video market and the growing 3D marketplace," said Andrew Wing, CEO, Cantor Entertainment.

For more information and to arrange an interview, contact Melanie Gordon-Felsman at mgordon@cantorexchange.com